

**PLYMOUTH CITY COUNCIL  
MOUNT EDGCUMBE JOINT COMMITTEE**

**Subject:** Revenue Budget Monitoring 2011/12  
**Committee:** Mount Edgcumbe Joint Committee  
**Date:** 24 February 2012  
**Joint Chairs:** Councillor Mrs Beer, Plymouth City Council  
Councillor Trubody, Cornwall Council  
**Cabinet Member:** Councillor Jordan, Plymouth City Council  
Councillor German, Cornwall Council  
**CMT Member:** Director for People, Plymouth City Council  
Assistant Head of Service, Waste and Environment,  
Cornwall Council  
**Author:** Ian Berry, Mount Edgcumbe Park Manager, David Bennett,  
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**Ref:** ME  
**Key Decision:** No  
**Part:** I

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**Executive Summary:**

This report presents an update on the financial position of the Joint Committee for financial year 2011/12.

Members' attention is drawn to the confidential information referred to in item 8 below which is considered commercially sensitive.

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**Corporate Plan 2011-2014:**

**Mount Edgcumbe**

**Plymouth City Council:**

This monitoring report links to delivering the priorities within the Council's corporate plan.

**Cornwall Council:**

Business Plan Immediate Priorities: Use of resources and performance management

Environment, Planning and Economy Directorate Plan priorities:

Creating a Green Cornwall

Creating Better Places to Live

Delivering Excellent Services

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**Implications for Medium Term Financial Plan and Resource Implications:  
Including finance, human, IT and land**

Current detailed monitoring work has identified that this year's outturn should come on budget

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**Other Implications: e.g. Community Safety, Health and Safety, Risk Management and Equality, Diversity and Community Cohesion:**

Increased risk management will need to take place to manage the impact of the challenging financial position.

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**Recommendations and Reasons for recommended action:**

It is recommended that the Joint Committee notes the report.

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**Alternative options considered and reasons for recommended action:**

None

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**Background papers:** Mount Edgcumbe 2011 budget setting

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**Sign off:**

Fin	CoSF LA1112 006 SRA	Leg		HR	N/A	Corp Prop	N/A	IT	N/A	Strat Proc	N/A
Originating SMT Member James Coulton											

## **1. INTRODUCTION**

- 1.1 This Report has been produced to update the Joint Committee with the monitoring position up to the 31 December 2011.
- 1.2 Variations are reported in the attachment and broken down by park operation that reflects 50% of the budget agreed by each constituent authority of £237,000 each.

## **2. 2011/12 REVENUE MONITORING VARIATIONS**

- 2.1 Previously an operating deficit of £7,425 had been identified, management action was taken to address and we can now forecast that Mount Edgcumbe park should run to budget for this financial year.
- 2.2 The variations to bring back to 2011/12 budget have been identified as follows -

### **Mount Edgcumbe House 6.5 k adverse**

- 2.2.1 Employees – Overtime 7k above original budget set due to ambitious target of halving previous years actual. Forecasting 4.7k less than last year's actual.
- 2.2.2 Transport – 5k adverse due to increase in cost of fuel and maintenance of ageing vehicles.
- 2.2.3 Supplies and Services – (10k favourable) management action to curtail spend to address operating deficit mainly in advertising and postage.
- 2.2.4 Income – 4.5k adverse, rent income for slipways that originally was to be 100% Mount Edgcumbe is now shared 50/50% Plymouth City Council to maintain the slipway on Stonehouse side.

### **Mount Edgcumbe Park (7k favourable)**

- 2.2.5 Premises – (2k favourable) Reduction in upkeep of grounds.
- 2.2.6 Supplies and Services – (2.5k favourable) Linked to upkeep of grounds, materials needed to maintain grounds lower than budget plus management action on purchasing materials.
- 2.2.7 Income – (2.5k favourable) Increase in donations from Xmas fayre and Friends of Mount Edgcumbe.

### **Mount Edgcumbe Trading (7k favourable)**

- 2.2.8 Income increased – Commission from caterer expected to be more than original forecast and sales for Christmas fayre from discontinued stock from old plant sales store.

### 3. **BUDGET RISK**

3.1 There are a number of projections that have been incorporated within the latest forecast which have a high risk of change that members should note -

- Trenninow Chalet rent review. Budget set on 50% rise in rent which would mean a new annual fee in the region of £1050. Draft report from Humberts recommends £1100 per chalet however this has still to be agreed by the Chalet owners so if new rent is below £1050 there will be an in year pressure.
- Car parking price increase from 19 September 2011, so far in first 13 weeks since the increase figures are backing up the 50% increase in income forecast so usage has remained the same. This will always be weather dependant for rest of the financial year.

### 4. **RECOMMENDATIONS**

4.1 It is recommended that the Joint Committee notes the report.